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Thailand

Grain and Feed

Weekly Rice Price Update

2003

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Report Highlights:

Export prices remained unchanged with an upside risk.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Price (Week Ending Aug 11):

| Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.) | | | | | | | | | |
|---|-----------------------|-----|-----|-----|-----|-----|-----|-------------|------|
| | Exporter Observations | | | | | | | Period Avg. | |
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR. | PRV. |
| F WR 100 B | 500 | 480 | 575 | 490 | 495 | 486 | 500 | 504 | 502 |
| WR 100 B | 197 | 203 | 201 | 202 | 200 | 199 | 195 | 200 | 200 |
| PB 5% | 195 | 201 | 199 | 199 | 195 | 200 | 203 | 199 | 199 |
| WR 5% | 192 | 198 | 195 | 195 | 193 | 192 | 190 | 194 | 194 |
| WR 10% | 187 | 193 | 192 | 192 | 188 | 189 | 185 | 189 | 190 |
| WR 15% | 182 | 188 | 185 | 185 | 183 | 185 | 180 | 184 | 184 |
| WR 25% | 178 | 181 | 182 | 176 | 179 | 172 | 175 | 178 | 178 |
| WR 35% | 173 | 176 | 180 | 173 | 176 | 169 | 170 | 174 | 175 |
| A 1 SUP | 150 | 155 | 152 | 148 | 150 | 149 | 148 | 150 | 150 |
| A 1 SPEC | 149 | 153 | 151 | 147 | 149 | NQ | 147 | 149 | 149 |
| | | | | | | | | | |
| Source: Average actual prices received from exporters | | | | | | | | | |

Market Tone

Export prices for most grades of rice remained unchanged as market demand was steady. However, trade sources reported that prices for white rice were expected to increase soon in response to the shipment for the remainder of about 60,000 tons of 25% grade white rice sales to the Philippines made under the G-to-G sales of 273,752 tons within this month. Moreover, the shipment of 100% B grade white rice to Brazil will continue after the first shipment of about 25,000 tons have been done recently from the expected total sales of 40,000 – 50,000 tons.

The following are reported rice exports (as is basis):

| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO |
|----------------|----------|----------|-----------------|----------|
| | (MT) | (MT) | (TMT) | (TMT) |
| JUN 29 | 101,175 | 93,074 | 2,101 | 3,194 |
| JUL 6 | 97,112 | 95,012 | 2,198 | 3,255 |
| JUL 13 | 119,454 | 101,203 | 2,317 | 3,339 |
| JUL 20 | 119,132 | 109,218 | 2,436 | 3,419 |
| JUL 27 | 104,362 | 110,015 | 2,541 | 3,492 |
| AUG 3 | 144,495 | 121,861 | 2,685 | 3,559 |
| AUG 10 | 131,191 | 124,795 | 2,816 | 3,624 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Aug 4-8, 2003, totaled 131,191 tons, down 13,303 tons from the previous week's total and up 6,396 tons from the four week moving average of 124,795 tons. Exports during Jan 1- Aug 10, 2003, totaled 2,816,332 tons, compared with 3,623,627 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 – Aug 7, 2003, amounted to 4,171,215 tons, up 2.6 percent from 4,064,013 tons for the same period in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of Jul 21-25, Jul 28 – Aug 1 and Aug 4-8, 2003 are as follows:

| Movement (MT) | Jul 21-25 | Jul 28 – Aug 1 | Aug 4-8 |
|--------------------|-----------|----------------|-----------|
| | | | |
| weekly sales | 203,096 | 98,238 | 91,952 |
| 4 week sum | 442,205 | 456,520 | 432,173 |
| 4 week mov avg. | 110,552 | 114,130 | 108,043 |
| Total weekly sales | 2,870,155 | 2,968,393 | 3,060,345 |